



- Projects located in **Peru, a well established and prolific mining country**
- **Positive pre-feasibility** completed on Cañariaco Norte
- **Exploration potential** at Cañariaco Sure and Quebrada Verde
- **Ausenco Engineering Studies** to identify and define a **smaller, higher grade, start up option**
- Strategic Investor: **Fortescue Metals Group** (acquired 19.9% of Candente)
- **Goldman Sachs**: Cañariaco identified as one of the top 84 copper projects worldwide
- **Deutsche Bank**: Cañariaco identified as one of 3 projects they believe will be required to meet upcoming copper supply-demand gap

**Strong Community
Development Programs in Place**

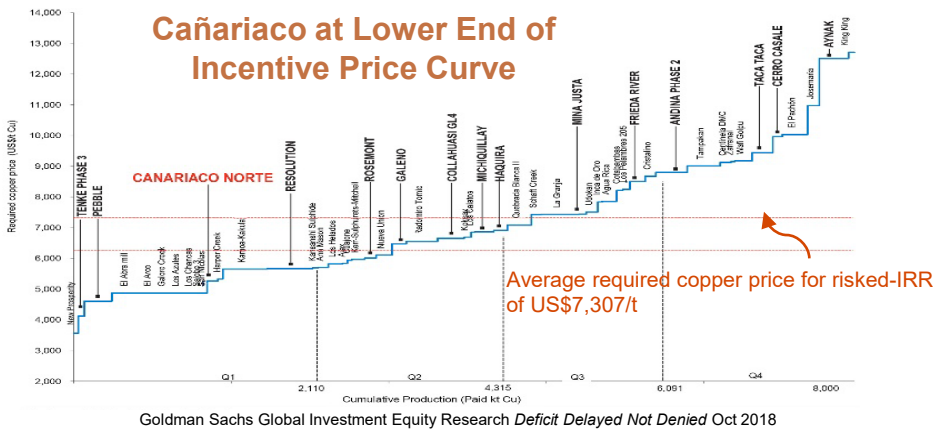
**Training,
Education
and
Agriculture
Programs:
Coffee,
Quinoa and
Fruit**



SHARE INFORMATION

TSX:DNT | BVL:DNT

Outstanding Shares	252.7M
Warrants	8.5M
Options	13.5M
Fully Diluted	274.7M
Market Cap	~\$52.9M
Market Cap. and Share Structure as of March 2, 2021	

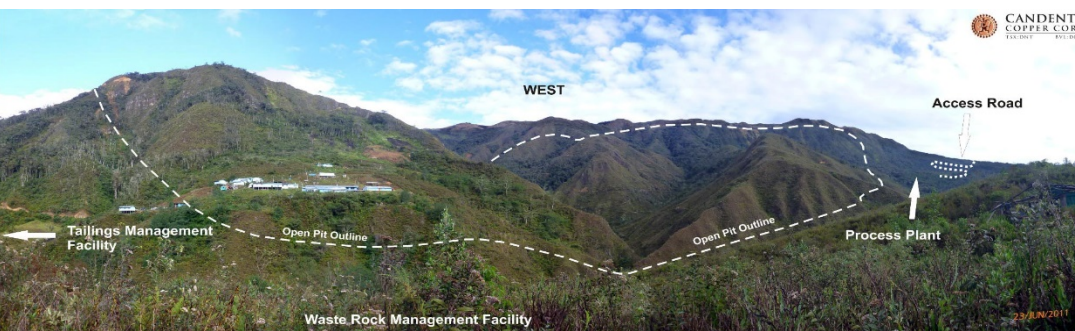


**MANAGEMENT &
DIRECTORS**

- Joanne Freeze, BA, B.Sc., P. Geo.**
CEO, President and Director
- Mark Lotz, CPA**
Chief Financial Officer
- Giulio Bonifacio, CPA**
Board Chair and Director
- Sean Waller, M.Sc., P. Eng.**
Key Advisor and Director
- George Elliott, B.A., LLB**
Independent Director
- Andres Milla, M.A. Ec.**
Independent Director
- Agustin Pichot, BA**
Fortescue Director

Cañariaco Norte Copper Project

- 100% owned by Candente Copper
- Large scale porphyry copper-gold-silver deposit in Northern Peru
- 7.5B lbs M&I plus 1.4B lbs Inf copper resource (0.3% Cu cut-off)
- 1.97M oz gold & 54M oz silver (M,I&I)
- US\$1.56B NPV, 21.5% IRR & 4.4 year payback (see back)
- Annual production of 262M lbs of copper, 39,000 oz gold & 911,000 oz silver
- Open pit mine with conventional crush-grind and flotation technology
- Potential to Optimize for Smaller and Higher Grade Operation
- Strong Government support



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Cañariaco Norte Copper Project

Cañariaco Norte Pre-Feasibility

- US\$1.56B NPV, 21.5% IRR & 4.4 year payback (Nov. 2011, after tax, US\$2.90/lb, 8% discount rate)
- Preproduction CAPEX \$1.56B
- Low waste to ore strip ratio of 0.98:1
- Annual production of 262M lbs of copper, 39,000 oz gold & 911,000 oz silver over initial mine life of 22yrs (@ 95,000 tpd)

Gold US\$/oz		Sensitivities (8% discount, after tax) Copper Price US\$/lb			
		\$2.25	\$2.50	\$2.75	\$2.90
\$1,235	NPV	\$736	\$1,060	\$1,379	\$1,562
	IRR	14.8%	17.5%	20.1%	21.5%
\$1,500	NPV	\$785	\$1,106	\$1,429	\$1,611
	IRR	15.2%	17.9%	20.5%	21.9%

Cañariaco Norte Resource and Mine Plan

Measured and Indicated Resource Summary

Cu cut-off	tonnes (M)	Cu Eq*	Cu Eq**	Cu	Au (g/t)	Ag (g/t)	Copper (B lbs)	Gold (M Ozs)	Silver (M Ozs)
0.30%	752.4	0.52%	0.49%	0.45%	0.07	1.9	7.533	1.669	45.237
0.20%	1003.0	0.46%	0.44%	0.40%	0.06	1.7	8.941	2.065	56.102

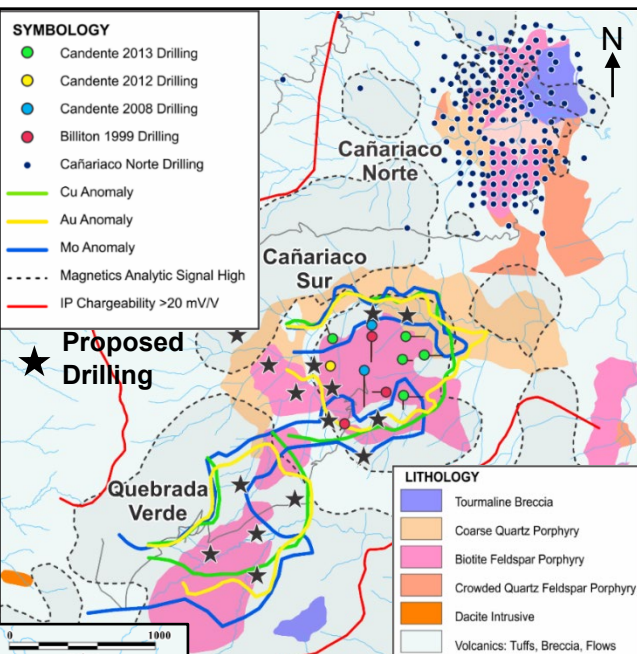
Inferred Resource Summary

0.30%	157.7	0.47%	0.44%	0.41%	0.06	1.8	1.434	0.304	8.932
0.20%	293.3	0.38%	0.36%	0.33%	0.05	1.5	2.165	0.472	14.216

- 123M tonnes @ 0.58% Cu Eq (0.4% Cu cut-off) Measured
- Current Mine Plan 728M tonnes @ 0.46% CuEq Mill Feed Grade (0.54% CuEq Mill Feed Grade in first 3 years)

* Cu equivalent grade including Au and Ag values and based on 100% metal recoveries. Cu grade equivalent calculation: $CuEq\% = (Cu\% + ((Au\ grade \times Au\ price) + (Ag\ grade \times Ag\ price)) / (22.0462 \times Cu\ price \times 31.0135\ g/t))$

** Cu equivalent grade including Au and Ag, metal recoveries (Au 55%; Ag 50%) and smelter returns (Cu 96.5%; Au 93%; Ag 90%) applied. Cu grade equivalent calculation: $Cu\ Eq\% = (Cu\% + ((Au\ grade \times Au\ price \times Au\ recovery \times Au\ smelter\ return\%) + (Ag\ grade \times Ag\ price \times Ag\ recovery \times Ag\ smelter\ return\%)) / (22.0462 \times Cu\ price \times 31.0135\ g/t \times Cu\ recovery \times Cu\ smelter\ return\%))$



Cañariaco Sur & Quebrada Verde

- **Cañariaco Sur:** New, large porphyry copper-gold-silver deposit
- Grades in range of 0.3% to 0.5% CuEq
- Long intercepts of plus 0.4% CuEq
- Confirmed by fifteen wide spaced holes (200-300m) to 500m depth
- Open in three directions and to depth
- Phyllic alteration indicating potentially higher in system on western edge of drilling
- **Quebrada Verde:** Extensive Cu/Au/Mo soil geochemical anomalies, coincident IP and Mag, Cu mineralization exposed in creek beds
- **CS, QV and CN** within 5km trend - share infrastructure

2021 News Flow

- Desktop Studies on Cañariaco Norte
- Preliminary Economic Assessment on Cañariaco Norte (assuming favourable results from Desktop Studies)
- New Community Agreement
- Drill Programs on Cañariaco Sur & Quebrada Verde
- Exploration and Drill Programs on Other Peruvian Porphyry Copper Projects